

Trade, Industry and Competition

Adjusted budget summary

R thousand	Appropriation	2023/24 Adjustments appropriation		Adjusted appropriation
		Decrease	Increase	
Amount to be appropriated	10 922 547	(237 376)	24 348	10 709 519
<i>of which:</i>				
Current payments	1 745 343	(1 591)	–	1 743 752
Transfers and subsidies	9 161 515	(235 785)	–	8 925 730
Payments for capital assets	15 689	–	24 127	39 816
Payments for financial assets	–	–	221	221
Executive authority	Minister of Trade, Industry and Competition			
Accounting officer	Director-General of Trade, Industry and Competition			
Website	www.thedtic.gov.za			

Vote purpose

Lead economic development policy formulation and planning. Facilitate access to sustainable economic activity and employment for all South Africans through an understanding of the economy, knowledge of economic opportunities and potential, and anticipation of future economic trends. Catalyse economic transformation and development, and provide a predictable, competitive, equitable and socially responsible environment for investment, enterprise and trade for economic citizens. Contribute to achieving government's vision of an adaptive and restructured economy characterised by accelerated economic growth, employment creation and greater equity.

Performance

Indicator ¹	Programme	MTSF priority	Annual performance		
			Projected for 2023/24	Achieved in the first half of 2023/24 (April to September)	Changed target for 2023/24
Value of investment pledges secured across the state per year	Investment and Spatial Industrial Development	Priority 2: Economic transformation and job creation	R200bn	R220bn	–
Value of manufacturing exports per year	Incentives		R700bn	R238bn	–
Value of manufacturing exports to other African countries per year	Incentives		R300bn	R95bn	–
Value of exports of global business services per year	Incentives		R2.5bn	R2.3bn	–
Value of black industrialist output achieved per year	Incentives		R40bn	R43.2bn	–
Number of jobs supported or covered by master plans per year	Sectors		1 million	1.1 million	–
Cumulative number of jobs to be created through the Industrial Development Corporation's Social Employment Fund	Transformation and Competition		100 000	87 715	–
Number of jobs in black industrialist firms per year	Incentives		23 000	63 5473	–
Cumulative number of additional workers with shares in their companies	Transformation and Competition		20 000	6 048	–

1. All indicators have been revised to align with the department's 2023/24 annual performance plan.

Progress

In the first half of 2023/24, the value of investment pledges secured across the state was R220 billion against an annual target of R200 billion. This high achievement was due to the finalisation of pledges made at various investment conferences.

The high achievements for jobs supported through incentive programmes or covered by master plans, black industrialist output and jobs supported by black industrialist firms were due to higher demand in the first half of the year than anticipated.

Adjusted estimates

Programme		2023/24							Adjusted appropriation
		Adjustments appropriation						Total adjustments appropriation	
R thousand	Appropriation	Amounts announced in the Budget	Unforeseeable /Unavoidable	Virements and shifts	Shifting of funds between votes	Significant and unforeseeable economic and financial events	Other adjustments ¹		
Administration	840 332	–	–	(18 074)	–	(27 181)	64 022	18 767	859 099
Trade	244 170	–	–	20 074	–	(2 641)	–	17 433	261 603
Investment and Spatial Industrial Development Sectors	1 722 408	–	–	(13 770)	–	(115 706)	–	(129 476)	1 592 932
Regulation	359 604	–	–	(2 000)	–	(8 265)	–	(10 265)	349 339
Incentives	5 391 367	–	–	35 074	–	(12 802)	–	22 272	5 413 639
Export	407 562	–	–	–	–	(19 278)	–	(19 278)	388 284
Transformation and Competition Research	1 728 120	–	–	–	–	(98 143)	15 000	(83 143)	1 644 977
Research	60 362	–	–	250	–	(1 500)	–	(1 250)	59 112
Total	10 922 547	–	–	–	–	(292 050)	79 022	(213 028)	10 709 519
Economic classification									
Current payments	1 745 343	–	–	(38 706)	–	(40 020)	64 022	(14 704)	1 730 639
Compensation of employees	1 066 140	–	–	–	–	–	–	–	1 066 140
Goods and services	679 203	–	–	(38 706)	–	(40 020)	64 022	(14 704)	664 499
Transfers and subsidies	9 161 515	–	–	1 308	–	(252 030)	15 000	(235 722)	8 925 793
Departmental agencies and accounts	1 265 253	–	–	–	–	(96 033)	–	(96 033)	1 169 220
Foreign governments and international organisations	44 459	–	–	–	–	–	–	–	44 459
Public corporations and private enterprises	7 685 679	–	–	13 770	–	(150 661)	15 000	(121 891)	7 563 788
Non-profit institutions	165 117	–	–	(13 770)	–	(5 336)	–	(19 106)	146 011
Households	1 007	–	–	1 308	–	–	–	1 308	2 315
Payments for capital assets	15 689	–	–	37 177	–	–	–	37 177	52 866
Machinery and equipment	12 641	–	–	37 177	–	–	–	37 177	49 818
Software and other intangible assets	3 048	–	–	–	–	–	–	–	3 048
Payments for financial assets	–	–	–	221	–	–	–	221	221
Total	10 922 547	–	–	–	–	(292 050)	79 022	(213 028)	10 709 519

1. Other adjustments include rollovers, the shifting of funds following a function shift within a vote, self-financing expenditure, declared unspent funds and expenditure in terms of section 16 of the Public Finance Management Act (1999).

Programme 1: Administration

Subprogramme		2023/24							
		Adjustments appropriation						Total adjustments appropriation	Adjusted appropriation
R thousand	Appropriation	Amounts announced in the Budget	Unforeseeable /Unavoidable	Virements and shifts	Shifting of funds between votes	Significant and unforeseeable economic and financial events	Other adjustments		
Ministry	44 103	–	–	–	–	–	–	–	44 103
Office of the Director-General	76 791	–	–	–	–	(1 050)	–	(1 050)	75 741
Corporate Management Services	590 287	–	–	(12 000)	–	(22 000)	64 022	30 022	620 309
Office Accommodation	4 300	–	–	–	–	(1 800)	–	(1 800)	2 500
Financial Management	73 550	–	–	(6 074)	–	–	–	(6 074)	67 476
Marketing and Media Relations	51 301	–	–	–	–	(2 331)	–	(2 331)	48 970
Total	840 332	–	–	(18 074)	–	(27 181)	64 022	18 767	859 099
Economic classification									
Current payments	830 716	–	–	(55 626)	–	(27 181)	64 022	(18 785)	811 931
Compensation of employees	300 556	–	–	–	–	–	–	–	300 556
Goods and services	530 160	–	–	(55 626)	–	(27 181)	64 022	(18 785)	511 375
Transfers and subsidies	–	–	–	375	–	–	–	375	375
Households	–	–	–	375	–	–	–	375	375
Payments for capital assets	9 616	–	–	37 177	–	–	–	37 177	46 793
Machinery and equipment	7 105	–	–	37 177	–	–	–	37 177	44 282
Software and other intangible assets	2 511	–	–	–	–	–	–	–	2 511
Total	840 332	–	–	(18 074)	–	(27 181)	64 022	18 767	859 099

Programme 2: Trade

Subprogramme		2023/24							
		Adjustments appropriation						Total adjustments appropriation	Adjusted appropriation
R thousand	Appropriation	Amounts announced in the Budget	Unforeseeable /Unavoidable	Virements and shifts	Shifting of funds between votes	Significant and unforeseeable economic and financial events	Other adjustments		
International Trade	227 265	–	–	20 063	–	(2 641)	–	17 422	244 687
Development									
African Multilateral Economic Development	16 905	–	–	11	–	–	–	11	16 916
Total	244 170	–	–	20 074	–	(2 641)	–	17 433	261 603

Programme 2: Trade (continued)

Economic classification		2023/24							
		Adjustments appropriation						Total adjustments appropriation	Adjusted appropriation
R thousand	Appropriation	Amounts announced in the Budget	Unforeseeable /Unavoidable	Virements and shifts	Shifting of funds between votes	Significant and unforeseeable economic and financial events	Other adjustments		
Current payments	90 289	–	–	19 614	–	–	–	19 614	109 903
Compensation of employees	82 837	–	–	–	–	–	–	–	82 837
Goods and services	7 452	–	–	19 614	–	–	–	19 614	27 066
Transfers and subsidies	152 987	–	–	460	–	(2 641)	–	(2 181)	150 806
Departmental agencies and accounts	122 878	–	–	–	–	(2 473)	–	(2 473)	120 405
Foreign governments and international organisations	24 530	–	–	–	–	–	–	–	24 530
Public corporations and private enterprises	5 579	–	–	–	–	(168)	–	(168)	5 411
Households	–	–	–	460	–	–	–	460	460
Payments for capital assets	894	–	–	–	–	–	–	–	894
Machinery and equipment	894	–	–	–	–	–	–	–	894
Total	244 170	–	–	20 074	–	(2 641)	–	17 433	261 603

Programme 3: Investment and Spatial Industrial Development

Subprogramme		2023/24							
		Adjustments appropriation						Total adjustments appropriation	Adjusted appropriation
R thousand	Appropriation	Amounts announced in the Budget	Unforeseeable /Unavoidable	Virements and shifts	Shifting of funds between votes	Significant and unforeseeable economic and financial events	Other adjustments		
Investment	35 702	–	–	1 450	–	(250)	–	1 200	36 902
Promotion	–	–	–	–	–	–	–	–	–
Investment and Interdepartmental Clearing House	19 972	–	–	(59)	–	(2 250)	–	(2 309)	17 663
Investor Support and Aftercare	3 599	–	–	(644)	–	(200)	–	(844)	2 755
Spatial Industrial Development	109 349	–	–	(22 301)	–	(3 834)	–	(26 135)	83 214
Total	168 622	–	–	(21 554)	–	(6 534)	–	(28 088)	140 534
Economic classification									
Current payments	87 902	–	–	(250)	–	(1 150)	–	(1 400)	86 502
Compensation of employees	76 537	–	–	–	–	–	–	–	76 537
Goods and services	11 365	–	–	(250)	–	(1 150)	–	(1 400)	9 965
Transfers and subsidies	80 161	–	–	(21 304)	–	(5 384)	–	(26 688)	53 473
Departmental agencies and accounts	10 662	–	–	–	–	(320)	–	(320)	10 342
Public corporations and private enterprises	69 499	–	–	(21 304)	–	(5 064)	–	(26 368)	43 131
Payments for capital assets	559	–	–	–	–	–	–	–	559
Machinery and equipment	559	–	–	–	–	–	–	–	559
Total	168 622	–	–	(21 554)	–	(6 534)	–	(28 088)	140 534

Programme 4: Sectors

Subprogramme		2023/24								
		Adjustments appropriation								
R thousand	Appropriation	Amounts announced in the Budget	Unforeseeable /Unavoidable	Virements and shifts	Shifting of funds between votes	Significant and unforeseeable economic and financial events	Other adjustments	Total adjustments appropriation	Adjusted appropriation	
Industrial Competitiveness	939 641	–	–	–	–	(77 895)	–	(77 895)	861 746	
Customised Sector Programmes	782 767	–	–	(13 770)	–	(37 811)	–	(51 581)	731 186	
Total	1 722 408	–	–	(13 770)	–	(115 706)	–	(129 476)	1 592 932	
Economic classification										
Current payments	127 609	–	–	(221)	–	(1 790)	–	(2 011)	125 598	
Compensation of employees	116 798	–	–	–	–	–	–	–	116 798	
Goods and services	10 811	–	–	(221)	–	(1 790)	–	(2 011)	8 800	
Transfers and subsidies	1 593 673	–	–	(13 770)	–	(113 916)	–	(127 686)	1 465 987	
Departmental agencies and accounts	357 856	–	–	–	–	(35 785)	–	(35 785)	322 071	
Foreign governments and international organisations	10 679	–	–	–	–	–	–	–	10 679	
Public corporations and private enterprises	1 061 728	–	–	–	–	(72 795)	–	(72 795)	988 933	
Non-profit institutions	163 410	–	–	(13 770)	–	(5 336)	–	(19 106)	144 304	
Payments for capital assets	1 126	–	–	–	–	–	–	–	1 126	
Machinery and equipment	1 126	–	–	–	–	–	–	–	1 126	
Payments for financial assets	–	–	–	221	–	–	–	221	221	
Total	1 722 408	–	–	(13 770)	–	(115 706)	–	(129 476)	1 592 932	

Programme 5: Regulation

Subprogramme		2023/24								
		Adjustments appropriation								
R thousand	Appropriation	Amounts announced in the Budget	Unforeseeable /Unavoidable	Virements and shifts	Shifting of funds between votes	Significant and unforeseeable economic and financial events	Other adjustments	Total adjustments appropriation	Adjusted appropriation	
Policy and Legislative Development	20 297	–	–	(755)	–	–	–	(755)	19 542	
Enforcement and Compliance	36 431	–	–	(190)	–	(200)	–	(390)	36 041	
Regulatory Services	302 876	–	–	(1 055)	–	(8 065)	–	(9 120)	293 756	
Total	359 604	–	–	(2 000)	–	(8 265)	–	(10 265)	349 339	

Programme 5: Regulation (continued)

Economic classification		2023/24							Adjusted appropriation
		Adjustments appropriation						Total adjustments appropriation	
R thousand	Appropriation	Amounts announced in the Budget	Unforeseeable /Unavoidable	Virements and shifts	Shifting of funds between votes	Significant and unforeseeable economic and financial events	Other adjustments		
Current payments	72 221	–	–	(2 063)	–	(400)	–	(2 463)	69 758
Compensation of employees	58 806	–	–	–	–	–	–	–	58 806
Goods and services	13 415	–	–	(2 063)	–	(400)	–	(2 463)	10 952
Transfers and subsidies	287 209	–	–	63	–	(7 865)	–	(7 802)	279 407
Departmental agencies and accounts	277 959	–	–	–	–	(7 865)	–	(7 865)	270 094
Foreign governments and international organisations	9 250	–	–	–	–	–	–	–	9 250
Households	–	–	–	63	–	–	–	63	63
Payments for capital assets	174	–	–	–	–	–	–	–	174
Machinery and equipment	174	–	–	–	–	–	–	–	174
Total	359 604	–	–	(2 000)	–	(8 265)	–	(10 265)	349 339

Programme 6: Incentives

Subprogramme		2023/24							Adjusted appropriation
		Adjustments appropriation						Total adjustments appropriation	
R thousand	Appropriation	Amounts announced in the Budget	Unforeseeable /Unavoidable	Virements and shifts	Shifting of funds between votes	Significant and unforeseeable economic and financial events	Other adjustments		
Broadening Participation and Industrial Incentives	79 616	–	–	(49 945)	–	(4 497)	–	(54 442)	25 174
Manufacturing Incentives	2 843 794	–	–	264 253	–	(6 275)	–	257 978	3 101 772
Services Investment Incentives	756 543	–	–	399 850	–	(800)	–	399 050	1 155 593
Infrastructure Investment Support	1 673 888	–	–	(578 835)	–	(800)	–	(579 635)	1 094 253
Product and Systems Development	16 093	–	–	(10)	–	(30)	–	(40)	16 053
Strategic Partnership and Customer Care	21 433	–	–	(239)	–	(400)	–	(639)	20 794
Total	5 391 367	–	–	35 074	–	(12 802)	–	22 272	5 413 639
Economic classification									
Current payments	157 104	–	–	(260)	–	(2 030)	–	(2 290)	154 814
Compensation of employees	136 213	–	–	–	–	–	–	–	136 213
Goods and services	20 891	–	–	(260)	–	(2 030)	–	(2 290)	18 601
Transfers and subsidies	5 234 263	–	–	35 334	–	(10 772)	–	24 562	5 258 825
Public corporations and private enterprises	5 233 256	–	–	35 074	–	(10 772)	–	24 302	5 257 558
Households	1 007	–	–	260	–	–	–	260	1 267
Total	5 391 367	–	–	35 074	–	(12 802)	–	22 272	5 413 639

Programme 7: Export

Subprogramme		2023/24								
		Adjustments appropriation							Total adjustments appropriation	Adjusted appropriation
R thousand	Appropriation	Amounts announced in the budget	Unforeseeable /Unavoidable	Virements and shifts	Shifting of funds between votes	Significant and unforeseeable economic and financial events	Other adjustments			
African Bilateral Economic Relations	21 987	-	-	-	-	-	-	-	-	21 987
Export Promotion and Marketing	41 173	-	-	-	-	(200)	-	(200)	-	40 973
Trade and Investment Foreign Services Management Unit	326 160	-	-	2 731	-	(18 578)	-	(15 847)	-	310 313
Export Development and Support	18 242	-	-	(2 731)	-	(500)	-	(3 231)	-	15 011
Total	407 562	-	-	-	-	(19 278)	-	(19 278)	-	388 284
Economic classification										
Current payments	233 343	-	-	(150)	-	(2 000)	-	(2 150)	-	231 193
Compensation of employees	185 926	-	-	-	-	-	-	-	-	185 926
Goods and services	47 417	-	-	(150)	-	(2 000)	-	(2 150)	-	45 267
Transfers and subsidies	172 783	-	-	150	-	(17 278)	-	(17 128)	-	155 655
Public corporations and private enterprises	172 783	-	-	-	-	(17 278)	-	(17 278)	-	155 505
Households	-	-	-	150	-	-	-	150	-	150
Payments for capital assets	1 436	-	-	-	-	-	-	-	-	1 436
Machinery and equipment	1 436	-	-	-	-	-	-	-	-	1 436
Total	407 562	-	-	-	-	(19 278)	-	(19 278)	-	388 284

Programme 8: Transformation and Competition

Subprogramme		2023/24								
		Adjustments appropriation							Total adjustments appropriation	Adjusted appropriation
R thousand	Appropriation	Amounts announced in the Budget	Unforeseeable /Unavoidable	Virements and shifts	Shifting of funds between votes	Significant and unforeseeable economic and financial events	Other adjustments			
Economic Planning and Advisory	8 084	-	-	-	-	(300)	-	(300)	-	7 784
Implementation and Competition Oversight	1 658 753	-	-	-	-	(95 124)	15 000	(80 124)	-	1 578 629
Investment and Development	4 633	-	-	-	-	(950)	-	(950)	-	3 683
Equity and Empowerment	56 650	-	-	-	-	(1 769)	-	(1 769)	-	54 881
Total	1 728 120	-	-	-	-	(98 143)	15 000	(83 143)	-	1 644 977

Programme 8: Transformation and Competition (continued)

Economic classification		2023/24							Adjusted appropriation
		Adjustments appropriation							
R thousand	Appropriation	Amounts announced in the Budget	Unforeseeable /Unavoidable	Virements and shifts	Shifting of funds between votes	Significant and unforeseeable economic and financial events	Other adjustments	Total adjustments appropriation	
Current payments	86 855	-	-	-	-	(3 969)	-	(3 969)	82 886
Compensation of employees	65 715	-	-	-	-	-	-	-	65 715
Goods and services	21 140	-	-	-	-	(3 969)	-	(3 969)	17 171
Transfers and subsidies	1 640 439	-	-	-	-	(94 174)	15 000	(79 174)	1 561 265
Departmental agencies and accounts	495 898	-	-	-	-	(49 590)	-	(49 590)	446 308
Public corporations and private enterprises	1 142 834	-	-	-	-	(44 584)	15 000	(29 584)	1 113 250
Non-profit institutions	1 707	-	-	-	-	-	-	-	1 707
Payments for capital assets	826	-	-	-	-	-	-	-	826
Machinery and equipment	826	-	-	-	-	-	-	-	826
Total	1 728 120	-	-	-	-	(98 143)	15 000	(83 143)	1 644 977

Programme 9: Research

Subprogramme		2023/24							Adjusted appropriation
		Adjustments appropriation							
R thousand	Appropriation	Amounts announced in the Budget	Unforeseeable /Unavoidable	Virements and shifts	Shifting of funds between votes	Significant and unforeseeable economic and financial events	Other adjustments	Total adjustments appropriation	
Economic Research and Policy Coordination	32 870	-	-	2 198	-	(1 000)	-	1 198	34 068
Macroeconomic and Microeconomic Policy	12 966	-	-	(744)	-	(350)	-	(1 094)	11 872
Growth Path and Decent Work	14 526	-	-	(1 204)	-	(150)	-	(1 354)	13 172
Total	60 362	-	-	250	-	(1 500)	-	(1 250)	59 112
Economic classification	59 304	-	-	250	-	(1 500)	-	(1 250)	58 054
Current payments	42 752	-	-	-	-	-	-	-	42 752
Compensation of employees	42 752	-	-	-	-	-	-	-	42 752
Goods and services	16 552	-	-	250	-	(1 500)	-	(1 250)	15 302
Payments for capital assets	1 058	-	-	-	-	-	-	-	1 058
Machinery and equipment	521	-	-	-	-	-	-	-	521
Software and other intangible assets	537	-	-	-	-	-	-	-	537
Total	60 362	-	-	250	-	(1 500)	-	(1 250)	59 112

Details of adjustments to the 2023 Estimates of National Expenditure

Virements and shifts within the vote

Programmes					
1. Administration					
2. Trade					
3. Investment and Spatial Industrial Development					
4. Sectors					
5. Regulation					
6. Incentives					
7. Export					
8. Transformation and Competition					
9. Research					
From:			To:		
Programme by economic classification	Motivation	R thousand	Programme by economic classification	Motivation	R thousand
Programme 1			Programme 1		
Goods and services	Computer services	(336)	Households	Leave gratuities	336
	Computer services	(21 545)	Machinery and equipment	Servers	21 545
	Business and advisory services, consultants	(39)	Households	Leave gratuities	39
	Business and advisory services, computer services, consultants, fleet services, travel and subsistence	(2 582)	Machinery and equipment	Computers	2 582
	Operating leases	(13 050)		Computers	13 050
	Audit fees, operating leases, travel and subsistence	(6 074)			
	Operating leases	(12 000)			
Shifts within the programme as a percentage of the programme budget			4.5%		
Virements to other programmes as a percentage of the programme budget			2.2%		
Programme 2			Programme 2		
Goods and services	Travel and subsistence	(44)	Households	Leave gratuities	44
	Legal fees	(416)		Leave gratuities	416
Shifts within the programme as a percentage of the programme budget			0.2%		
Virements to other programmes as a percentage of the programme budget			0.0%		
Programme 3			Programme 6		
Public corporations and private enterprises	Industrial development zones ¹	(21 304)	Public corporations and private enterprises	Manufacturing development incentives (automotive incentive) ¹	21 304
Goods and services	Business and advisory services, consultants	(250)			
Shifts within the programme as a percentage of the programme budget			0.0%		
Virements to other programmes as a percentage of the programme budget			12.8%		
Programme 9			Programme 9		
Goods and services			Goods and services	Subscriptions	250

Virements and shifts within the vote (continued)

From:			To:		
Programme by economic classification	Motivation	R thousand	Programme by economic classification	Motivation	R thousand
Programme 4		(13 991)	Programme 4		221
Goods and services	Travel and subsistence	(221)	Payments for financial assets	Foreign exchange losses	221
Non-profit institutions	Centurion Aerospace Village ²	(13 770)	Programme 6		13 770
			Public corporations and private enterprises	Manufacturing development incentives (automotive incentive) ²	13 770
Shifts within the programme as a percentage of the programme budget		0.0%			
Virements to other programmes as a percentage of the programme budget		0.8%			
Programme 5		(2 063)	Programme 2		2 000
Goods and services	Operating payment	(627)	Goods and services	Venues and facilities	627
	Business and advisory services, catering, travel and subsistence	(429)		Venues and facilities	429
	Business and advisory services, travel and subsistence, venues and facilities	(944)		Venues and facilities	944
	Travel and subsistence	(63)	Programme 5		63
			Households	Leave gratuities	63
Shifts within the programme as a percentage of the programme budget		0.0%			
Virements to other programmes as a percentage of the programme budget		0.6%			
Programme 6		(678 994)	Programme 6		678 994
Goods and services	Travel and subsistence	(260)	Households	Leave gratuities	260
Public corporations and private enterprises	Critical infrastructure programme: Industrial parks ²	(108 789)	Public corporations and private enterprises	Manufacturing development incentives (automotive incentive) ²	108 789
	Critical infrastructure programme: Bulk infrastructure ²	(20 000)		Manufacturing development incentives (automotive incentive) ²	20 000
	Special economic zones ²	(50 000)		Manufacturing development incentives (automotive incentive) ²	50 000
	Special economic zones ²	(400 000)		Services sector development incentives (film and television and global business services) ²	400 000
	Support programme for industrial innovation ²	(49 945)		Manufacturing development incentives (automotive incentive) ²	49 945
	Export market and investment assistance ²	(50 000)		Manufacturing development incentives (automotive incentive) ²	50 000
Shifts within the programme as a percentage of the programme budget		10.7%			
Virements to other programmes as a percentage of the programme budget		0.0%			

Virements and shifts within the vote (continued)

From:			To:		
Programme by economic classification	Motivation	R thousand	Programme by economic classification	Motivation	R thousand
Programme 7		(150)	Programme 7		150
Goods and services	Travel and subsistence	(150)	Households	Leave gratuities	150
Shifts within the programme as a percentage of the programme budget		0.0%			
Virements to other programmes as a percentage of the programme budget		0.0%			
Total		(772 838)			772 838

1. Only Parliament may approve this virement.

2. National Treasury approval has been obtained.

Adjustments due to significant and unforeseeable economic and financial events

Cabinet has approved reductions of R292.05 million to the department's baseline, of which:

- R27.2 million is in Programme 1: Administration
- R2.6 million is in Programme 2: Trade
- R6.5 million is in Programme 3: Investment, and Spatial Industrial Development
- R115.7 million is in Programme 4: Sectors
- R8.3 million is in Programme 5: Regulation
- R12.8 million is in Programme 6: Incentives
- R19.3 million is in Programme 7: Export
- R98.1 million is in Programme 8: Transformation and Competition
- R1.5 million is in Programme 9: Research.

Other adjustments – R79.022 million***Self-financing expenditure***

Revenue of R79.022 million was generated through rental income and payments from construction companies found guilty of contravening the Competition Act (2018) as per the settlement agreement for the voluntary rebuild programme. These funds will be used to supplement payments for the public-private partnership contract for the department's campus and to meet the objectives of the Tirisano Construction Fund Trust in line with the settlement agreement. Of this amount:

- R64.022 million is in Programme 1: Administration
- R15 million is in Programme 8: Transformation and Competition.

Expenditure outcome for 2022/23 and actual expenditure for 2023/24

Programme	2022/23					2023/24			
	Adjusted appropriation	Outcome			Adjusted appropriation/ Total (%)	Actual expenditure			
		Apr 22 - Sep 22	Apr 22 - Sep 22 % of adjusted appropriation	Apr 22 - Mar 23		Apr 22 - Mar 23 % of adjusted appropriation	Apr 23 - Sep 23	Apr 23 - Sep 23 % of adjusted appropriation	Apr 23 - Sep 23
R thousand									
Administration	863 992	357 140	41.3	759 928	88.0	857 030	8.0	414 549	48.4
Trade	235 815	153 668	65.2	222 660	94.4	261 603	2.4	168 245	64.3
Investment and Spatial Industrial Development Sectors	181 231	67 719	37.4	152 116	83.9	141 034	1.3	80 139	56.8
Regulation	1 749 527	1 177 558	67.3	1 730 512	98.9	1 592 932	14.9	1 381 657	86.7
Incentives	343 803	186 760	54.3	331 511	96.4	349 339	3.3	312 255	89.4
Export	5 316 991	2 248 341	42.3	5 363 087	100.9	5 413 639	50.5	2 435 602	45.0
Transformation and Competition Research	365 839	252 746	69.1	397 829	108.7	388 284	3.6	325 920	83.9
Research	1 805 827	1 138 275	63.0	1 792 552	99.3	1 647 046	15.4	1 650 045	100.2
Total	10 913 553	5 603 737	51.3	10 798 432	98.9	10 709 519	100.0	6 793 197	63.4
Economic classification									
Current payments	1 769 770	773 313	43.7	1 639 376	92.6	1 743 752	16.3	827 667	47.5
Compensation of employees	1 081 666	501 082	46.3	1 046 433	96.7	1 066 140	10.0	530 821	49.8
Goods and services	688 104	272 231	39.6	592 943	86.2	677 612	6.3	296 846	43.8
Transfers and subsidies	9 130 708	4 829 526	52.9	9 153 619	100.3	8 925 730	83.3	5 909 202	66.2
Departmental agencies and accounts	1 247 833	1 065 608	85.4	1 248 090	100.0	1 169 220	10.9	1 264 165	108.1
Foreign governments and international organisations	44 073	1 935	4.4	35 009	79.4	44 459	0.4	2 241	5.0
Public corporations and private enterprises	7 670 588	3 644 951	47.5	7 701 305	100.4	7 563 788	70.6	4 531 355	59.9
Non-profit institutions	165 437	113 119	68.4	159 801	96.6	146 011	1.4	108 143	74.1
Households	2 777	3 913	140.9	9 414	339.0	2 252	0.0	3 298	146.4
Payments for capital assets	13 074	897	6.9	4 246	32.5	39 816	0.4	56 134	141.0
Machinery and equipment	9 147	897	9.8	2 168	23.7	36 768	0.3	45 867	124.7
Software and other intangible assets	3 927	–	–	2 078	52.9	3 048	0.0	10 267	336.8
Payments for financial assets	1	1	100.0	1 191	119 100.0	221	0.0	194	87.8
Total	10 913 553	5 603 737	51.3	10 798 432	98.9	10 709 519	100.0	6 793 197	63.4

Expenditure trends

Total expenditure in 2022/23 was R10.8 billion, 98.9 per cent of the adjusted appropriation for the year. Mid-year expenditure in 2022/23 was R5.6 billion, 51.3 per cent of the adjusted appropriation, whereas expenditure in the first half of 2023/24 was R6.8 billion, 63.4 per cent of the adjusted appropriation of R10.7 billion. Compared to the first half of 2022/23, expenditure over the same period in 2023/24 increased by R1.2 billion, 21.2 per cent. This was mainly due to increased disbursements to public corporations, private enterprises, operating lease, machinery and equipment and, software and intangible assets. This was further compounded by the frontloading of transfers to public entities in the first quarter instead of transferring funds proportionally throughout the financial year.

Departmental receipts

R thousand	2022/23					2023/24				
	Adjusted estimate	Outcome				Budget estimate	Adjusted estimate	Adjusted receipts estimate/ Total (%)	Actual receipts	
		Apr 22 - Sep 22	adjusted estimate	Apr 22 - Mar 23	adjusted estimate				Apr 23 - Sep 23	adjusted estimate
			% of		% of					% of
Departmental receipts	246 811	81 439	33.0	151 942	61.6	242 947	244 147	100.0	93 147	38.2
Tax receipts	6 500	2 817	43.3	7 488	115.2	6 500	7 700	3.2	3 368	43.7
Sales of goods and services produced by department	706	277	39.2	620	87.8	683	683	0.3	268	39.2
Sales of scrap, waste, arms and other used current goods	200	122	61.0	177	88.5	200	200	0.1	109	54.5
Fines, penalties and forfeits	94 000	46 403	49.4	75 943	80.8	93 000	93 000	38.1	54 831	59.0
Interest, dividends and rent on land	52 410	80	0.2	955	1.8	52 202	52 202	21.4	292	0.6
Sales of capital assets	–	–	–	601	–	350	350	0.1	45	12.9
Transactions in financial assets and liabilities	92 995	31 740	34.1	66 158	71.1	90 012	90 012	36.9	34 234	38.0
Total	246 811	81 439	33.0	151 942	61.6	242 947	244 147	100.0	93 147	38.2

Revenue trends

Mid-year revenue in 2022/23 was R81.4 million, 33 per cent of the adjusted estimate, whereas revenue for the first half of 2023/24 was R93.1 million, 38.2 per cent of the adjusted estimate of R244.1 million. Compared to the first half of 2022/23, revenue over the same period in 2023/24 increased by R11.7 million, 14.4 per cent. This was mainly due to an increase in the collection of fines, penalties and forfeits.

Changes to transfers and subsidies

Summary of changes to transfers and subsidies per programme

R thousand	Appropriation	2023/24							Adjusted appropriation
		Adjustments appropriation							
		Amounts announced in the Budget	Unforeseeable /Unavoidable	Virements and shifts	Shifting of funds between votes	Significant and unforeseeable economic and financial events	Other adjustments	Total adjustments appropriation	
Administration									
Households									
Social benefits									
Current	–	–	–	375	–	–	–	375	375
Employee social benefits	–	–	–	375	–	–	–	375	375
Trade									
Departmental agencies and accounts									
Departmental agencies (non-business entities)									
Current	122 878	–	–	–	–	(2 473)	–	(2 473)	120 405
Council for Geoscience	1 451	–	–	–	–	(44)	–	(44)	1 407
International Trade Administration Commission	121 427	–	–	–	–	(2 429)	–	(2 429)	118 998

Summary of changes to transfers and subsidies per programme (continued)

		2023/24							
		Adjustments appropriation							
R thousand	Appropriation	Amounts announced in the Budget	Unforeseeable /Unavoidable	Virements and shifts	Shifting of funds between votes	Significant and unforeseeable economic and financial events	Other adjustments	Total adjustments appropriation	Adjusted appropriation
	Public corporations and private enterprises								
	Public corporations								
	Other transfers								
	Current	3 855	-	-	-	(116)	-	(116)	3 739
	Protechnik Laboratories: Operations	3 855	-	-	-	(116)	-	(116)	3 739
	Capital	1 724	-	-	-	(52)	-	(52)	1 672
	Protechnik Laboratories: Capital	1 724	-	-	-	(52)	-	(52)	1 672
	Households								
	Social benefits								
	Current	-	-	-	460	-	-	460	460
	Employee social benefits	-	-	-	460	-	-	460	460
	Investment and Spatial Industrial Development								
	Departmental agencies and accounts								
	Departmental agencies (non-business entities)								
	Current	10 662	-	-	-	(320)	-	(320)	10 342
	National Productivity Institute	10 662	-	-	-	(320)	-	(320)	10 342
	Public corporations and private enterprises								
	Public corporations								
	Other transfers								
	Current	48 499	-	-	(21 304)	-	(5 064)	(26 368)	22 131
	Various institutions: Industrial development zones – other	30 000	-	-	(21 304)	-	(3 000)	(24 304)	5 696
	Council for Scientific and Industrial Research	2 125	-	-	-	-	(64)	(64)	2 061
	Various institutions: One-stop shop	16 374	-	-	-	-	(2 000)	(2 000)	14 374

Summary of changes to transfers and subsidies per programme (continued)

		2023/24							
		Adjustments appropriation							
R thousand	Appropriation	Amounts announced in the Budget	Unforeseeable /Unavoidable	Virements and shifts	Shifting of funds between votes	Significant and unforeseeable economic and financial events	Other adjustments	Total adjustments appropriation	Adjusted appropriation
Sectors									
Departmental agencies and accounts									
Departmental agencies (non-business entities)									
	Current	312 206	–	–	–	(31 220)	–	(31 220)	280 986
	South African National Accreditation System	34 153	–	–	–	(3 415)	–	(3 415)	30 738
	National Metrology Institute of South Africa:	124 041	–	–	–	(12 404)	–	(12 404)	111 637
	Operations National Regulator for Compulsory Specifications	154 012	–	–	–	(15 401)	–	(15 401)	138 611
	Capital	45 650	–	–	–	(4 565)	–	(4 565)	41 085
	National Metrology Institute of South Africa	45 650	–	–	–	(4 565)	–	(4 565)	41 085
Public corporations and private enterprises									
Public corporations									
Other transfers									
	Current	1 021 134	–	–	–	(71 577)	–	(71 577)	949 557
	Industrial Development Corporation: Sector programmes	564 050	–	–	–	(29 253)	–	(29 253)	534 797
	Council for Scientific and Industrial Research: National Cleaner Production Centre	65 201	–	–	–	(1 956)	–	(1 956)	63 245
	Council for Scientific and Industrial Research: National Foundry Technology Network	12 412	–	–	–	(2 421)	–	(2 421)	9 991
	South African Bureau of Standards	379 471	–	–	–	(37 947)	–	(37 947)	341 524
	Capital	40 594	–	–	–	(1 218)	–	(1 218)	39 376
	Council for Scientific and Industrial Research: Aerospace industry	40 594	–	–	–	(1 218)	–	(1 218)	39 376

Summary of changes to transfers and subsidies per programme (continued)

		2023/24								
		Adjustments appropriation								
R thousand	Appropriation	Amounts announced in the Budget	Unforeseeable /Unavoidable	Virements and shifts	Shifting of funds between votes	Significant and unforeseeable economic and financial events	Other adjustments	Total adjustments appropriation	Adjusted appropriation	
Non-profit institutions										
	Current	95 119	–	–	(13 770)	–	(5 336)	–	(19 106)	76 013
	Automotive supply chain competitiveness initiative	2 023	–	–	–	–	(2 023)	–	(2 023)	–
	Trade and industrial policy strategies	32 669	–	–	–	–	(980)	–	(980)	31 689
	Centurion Aerospace Village	13 771	–	–	(13 770)	–	–	–	(13 770)	1
	Proudly South African campaign	46 656	–	–	–	–	(2 333)	–	(2 333)	44 323
Regulation										
Departmental agencies and accounts										
Departmental agencies (non-business entities)										
	Current	176 191	–	–	–	–	(7 865)	–	(7 865)	168 326
	National Credit Regulator	84 060	–	–	–	–	(2 522)	–	(2 522)	81 538
	National Gambling Board	36 836	–	–	–	–	(3 684)	–	(3 684)	33 152
	National Consumer Tribunal	55 295	–	–	–	–	(1 659)	–	(1 659)	53 636
Incentives										
Public corporations and private enterprises										
Public corporations										
Other transfers										
	Capital	1 541 401	–	–	(558 789)	–	–	–	(558 789)	982 612
	Various institutions:	141 401	–	–	(108 789)	–	–	–	(108 789)	32 612
	Critical infrastructure programme:									
	Industrial parks									
	Various institutions:	1 400 000	–	–	(450 000)	–	–	–	(450 000)	950 000
	Special economic zones									

Summary of changes to transfers and subsidies per programme (continued)

		2023/24								
		Adjustments appropriation								
R thousand	Appropriation	Amounts announced in the Budget	Unforeseeable /Unavoidable	Virements and shifts	Shifting of funds between votes	Significant and unforeseeable economic and financial events	Other adjustments	Total adjustments appropriation	Adjusted appropriation	
	Public corporations and private enterprises									
	Private enterprises									
	Subsidies on production or products									
	Current	3 288 880	–	–	713 808	–	–	–	713 808	4 002 688
	Various institutions:	739 044	–	–	400 000	–	–	–	400 000	1 139 044
	Services sector development incentives									
	Various institutions:	2 549 836	–	–	313 808	–	–	–	313 808	2 863 644
	Manufacturing development incentives									
	Public corporations and private enterprises									
	Private enterprises									
	Other transfers									
	Current	284 113	–	–	(99 945)	–	(10 772)	–	(110 717)	173 396
	Various institutions:	209 168	–	–	(50 000)	–	(6 275)	–	(56 275)	152 893
	Export market and investment assistance									
	Various institutions:	74 945	–	–	(49 945)	–	(4 497)	–	(54 442)	20 503
	Support programme for industrial innovation									
	Capital	118 862	–	–	(20 000)	–	–	–	(20 000)	98 862
	Various institutions:	118 862	–	–	(20 000)	–	–	–	(20 000)	98 862
	Critical infrastructure programme:									
	Bulk infrastructure									
	Households									
	Social benefits									
	Current	1 007	–	–	260	–	–	–	260	1 267
	Employee social benefits	1 007	–	–	260	–	–	–	260	1 267

Summary of changes to transfers and subsidies per programme (continued)

		2023/24							
		Adjustments appropriation							
R thousand	Appropriation	Amounts announced in the Budget	Unforeseeable /Unavoidable	Virements and shifts	Shifting of funds between votes	Significant and unforeseeable economic and financial events	Other adjustments	Total adjustments appropriation	Adjusted appropriation
	Export Public corporations and private enterprises								
	Public corporations								
	Other transfers								
	Current	172 783	–	–	–	(17 278)	–	(17 278)	155 505
	Export Credit Insurance Corporation of South Africa	172 783	–	–	–	(17 278)	–	(17 278)	155 505
	Households								
	Social benefits								
	Current	–	–	–	150	–	–	150	150
	Employee social benefits	–	–	–	150	–	–	150	150
	Transformation and Competition								
	Departmental agencies and accounts								
	Departmental agencies (non-business entities)								
	Current	495 898	–	–	–	(49 590)	–	(49 590)	446 308
	Competition Commission	453 195	–	–	–	(45 320)	–	(45 320)	407 875
	Competition Tribunal	42 703	–	–	–	(4 270)	–	(4 270)	38 433
	Public corporations and private enterprises								
	Public corporations								
	Other transfers								
	Current	354 893	–	–	–	(44 584)	15 000	(29 584)	325 309
	Industrial Development Corporation: Tirisano Construction Fund Trust	53 750	–	–	–	–	15 000	15 000	68 750
	Small Enterprise Finance Agency	261 204	–	–	–	(43 386)	–	(43 386)	217 818
	Industrial Development Corporation: Downstream Steel Industry Competitiveness Fund	39 939	–	–	–	(1 198)	–	(1 198)	38 741